

Castleton United Methodist Church
Leadership Team Meeting Minutes
September 27, 2016

Meeting was called to order at 6:30 pm by Paul Bickle. Paul opened in prayer.

Team members present: Larry Burch, Carole Craig, Paul Bickle, Jerry Robinson, Dorian Poole, Deb McCloud, Tom Schubert, and, Kim Paulus-Tauriainen. Pastor Bert Kite, Pastor Billy Nickrand, and Jim Long as Chair of Endowment Committee, were present.

Minutes

Minutes of the Leadership Team meeting August 16 meeting were approved.

Annual Meeting of Incorporation (Tom Schubert)

Tom explained that the leadership team acts as the board of directors of CASTLETON UNITED METHODIST CHURCH, INC., and as the head trustee he acts as the Chairman of that board. There is a legal requirement for an annual meeting of that board which was held tonight. There was a motion to approve the waiver of notice of the annual meeting and approve the resolution noted below. Motion passed unanimously. Both are made part of the leadership team minutes. The following resolution was approved.

“We the undersigned, being all of the Directors/Trustees of CASTLETON UNITED METHODIST CHURCH, INC., do hereby consent and agree to the holding thereof a meeting of this corporation at the office of the corporation during the Leadership Team Meeting and consent and agree to the holding thereof as to any and all matters.”

Signatures of all leadership team members present are attached.

Trustees (Tom Schubert)

Tom reported that areas around doors 2 and 3 (Ministry Center) and door 5 (Armstrong Wing) were being worked on to remove any trip hazards. Plumbing issues are fixed and hot water heater has been installed in the Family Life Center. The speaker woofers in the Chancellery area are fried and will be taken down and will be left on the floor. Cost for replacement will be substantial.

Financial Update and Extravagant Giving(Deb McCloud)

Deb noted that receipts remain short of goal. Receipts for Castleton as of September 18, 2016 are 90.6% of goal. Receipts are \$1,239,734. Goal is \$1,368,000. We are \$128,266 below goal. We are \$88,931 behind the level of giving for the same period in 2015. There was discussion on how to share this shortfall with the congregation and show transparency of the issue. Other financial updates including the following: (1) Fish fry tips of \$2,937 was provided to 10 Point Coalition; (2) transfer of \$13,500 of funds from the INUMC Foundation to the Jackson Nation Annuity from the Youth Fund has been completed; (3) consolidation of the CUMNS money market account into the CUMC money market account will be completed on September 30 with a balance of \$231,531 as

compared to restricted funds of \$331,890; (4) second location for Still Water Adult Day Care at Gateway is scheduled for October 10 opening with a new site director; and (5) CUMNS has filled 5 of 10 open positions and 13 employees were given raises effective October 3 which increase expenses \$26,226 per year.

Financial statements and income statements for August 31, 2016 were provided and made part of these minutes. Net income for CUMNS and Still Waters is positive, but negative for CUMC. Net operating income components for CUMC, CUMNS, and Still Waters are, respectively, (\$195,888), \$59,735, for \$16,147. Combining the three shows a negative operating net income of (\$120,006). Deb noted that on a cash flow basis we remain positive when we add back depreciation and interest of \$385,585 because depreciation is a non-cash expense.

Endowment Update(Deb McCloud)

Jim Long and Deb McCloud discussed the endowment templates provided by the INUMC Foundation. Jim noted that asking members to fund endowments for the church was put on hold several years ago while we worked our way through funding the life insurance program that was in then place. There are three main areas of the process: (1) fund raising, (2) investment, and (3) distribution. Jim indicated his willingness to create the documents necessary to aid the process. St. Luke 's CUMC endowment model was discussed. They have a long-term endowment committee and Chairman. Deb recommended that the nominating committee of CUMC name a chair for the endowment committee in 2017 to re-invigorate the concept of endowment giving in the congregation in time for the CUMC 175th anniversary in 2018.

Proposal presented by Deb included appointment of endowment chair to serve on the leadership team and the leadership team serving as the Endowment Committee. Establishment of a task-force to develop a charter, to write general and investment policies, to establish spending policies, and provide a grant request process while utilizing templates provided by the INUMC Foundation. A communication and fund raising task force would also be established to show how funds are used and communicate giving opportunities. There was discussion of the proposal. There was a motion to accept the proposal as presented. Motion passed.

Jim Long left the meeting.

Deb discussed the budget process for 2017 and indicated that a first cut had been completed by Wayne Derr, Operations Manager. David Ayers, Deb McCloud, and Pastor Kite would be getting involved as well as the ministry leaders. The process may not be fully completed by the Charge Conference because much of the giving information comes in after In-gathering Sunday in November. Pastor Kite indicated that a Charge Conference for that specific purpose might be held in January, if necessary. David Ayers will be heading the 2016 Stewardship Campaign.

CUMNS recognition Sunday (Paul)

There was discussion of CUMNS recognition and the possibility of it being held November 13 in conjunction with Children's Sunday. A final decision was not made on CUMNS participation on that date. Pastor Bert Kite and Kim Paulus-Tauriainen discussed the decline in children attending Sunday School. Some of the decline has to do with going to two services from three. Pastor Kite sees CUMNS as a natural feeder into the ministry for children at CUMC.

Miscellaneous updates (Paul)

Bishop Trimble will be at CUMC on October 15, 10am to 2 pm, for Laity Day with the Bishop. Leadership team has been asked to be present to show radical hospitality. Committee nomination will be discussed in October.

Carole Craig closed the meeting with prayer.

Being no further business, meeting was adjourned.
Next meeting is Tuesday, October 18, 2016 @ 6:30 pm.
Secretary: Jerry Robinson