

Castleton United Methodist Church
Leadership Team Meeting Minutes
July 11, 2017

The meeting was called to order by Paul Bickle and opened in prayer by Ron Miller at 6:35 P.M.

Team members present: Paul Bickle, Kim Paulus-Tauriainen, Ron Miller, Deb McCloud, Larry Burch, Carole Craig, Joyce Poole, and James Hinshaw. Roy Byerly and Tom Schubert were absent, as was CUMC Treasurer David Ayers. Both Pastor Bert Kite and Pastor William Nickrand were present.

Finance

Giving year to date is approximately \$850,000, which is about \$62,000 below goal; it is 93% of the goal as of July 2, and 88% of the giving at that same point in 2016

While overall giving is less than the goal, in 2017, more funds have been received for capital issues

Given that the year is half over, it is time to sit down and see if and where any changes can be made to the finances

The CUMC Financial Statement, which was sent to the leadership Team members as a draft, has been finalized and a review was conducted

The Independent Accountant's Review noted that there is a change to accepted accounting practices due to the life insurance policies still in effect; other than that change, the accountants were fine with the practices of CUMC

The accountants performed a review as opposed to a full-scale audit due to the cost (an audit would cost approximately 4 or 5 times as much as the review) and a review complies with the Book of Discipline

Net assets – since the cash on hand is greater than the restricted funds (whether permanent like the endowment or temporary which are funds for a specific purpose but not yet used), CUMC is not using specifically designated funds for any other purpose

The total long term debt is approximately \$7.1 million, however, that is the total of all three notes (A, B, and C) – note C will either be paid off with the insurance proceeds or disappear; if there are proceeds from the insurance policies beyond the amount of note C, then those proceeds will be paid toward note B, then note A

Statement of Activities and Changes in Net Assets

\$12,000 received in permanent restricted funds includes Youth Ministry funds

Temporary restricted includes Faith Promise, Loaves & Fishes

Contributions – Sunday morning collections

Under Operating Expenses, the biggest line item is salaries, as expected

Fundraising expenses – relate to fundraising income, i.e. the nut or flower sales

Currently are positive in net assets, but really need to see increases

Statement of Cash flows -- \$33,000 decrease in cash flow from 2016

Donations receivable – these are company matches

Note 5 explains the life insurance policies and the relation of the proceeds

Trustees

No update as Tom Schubert was absent; there was a question pertaining to the LED lighting package and a possibility of financing through FlexGreen to switch the lighting to LED

Staff Parish

Reception for Brent Landis on July 30th between the services

Chuck Goehring has been retained as a consultant for the search for a new organist

Pastors Bert Kite and William Nickrand have each been appointed to CUMC for another year

Review of 2017 Goals

Grow volunteerism – the small groups could be a vehicle for that growth; August 13th is the kickoff for the small groups (including Children's and Youth Ministries) with August 20th being the day the "rubber hits the road"

Reestablish the Endowment Committee – Larry Burch will chair the reinvigorated Endowment Committee; any policies will come to the Leadership Team for approval; plan is for an emphasis on estate gifts in the spring

Anniversary – there will be ONE service at 10 AM on May 20th; "CELEBRATING THE PAST, CLAIMING GOD'S FUTURE"; one part of the anniversary is the Great Preachers of Indiana sermon series; Joe Garrison suggested creating a list of all those from CUMC who have gone into the ministry; and tie in the 25th anniversary of CUMNS and the 40th of the endowment

Solar – Paul will discuss the status with Tom

Transitions (mainly Leadership Team) – Pastor Bert is working on

Membership Growth – Pastor William, Wayne Derr, Jordan Shew, and Yvette Willis met on June 22 to discuss the use of space and closer ties to the church

- Could do a mural, window clings, etc.

- Intake forms asking about a home church

- CUMNS will send more invites to the pastors

- Workshops on Saturdays for the teachers – pastors can explain how to utilize the pastors

- Yvette is very willing to help

- From the church end – we need to show CUMNS the love

- Joyce is meeting with Yvette on July 12th for breakfast

Miscellaneous

Fish Fry – Friday concert in Family Life

Tips from the Fish Fry are going to fight human trafficking

James Gettz wants to purchase a John Deere Gator, perhaps using the Fish Fry funds; Ron talked to Tom and Tom suggested a wait and see approach; Wayne should submit a proposal for the purchase

Next meeting is scheduled for August 15th at 6:30 P.M. in the Ministries Center

Larry Burch closed the meeting in prayer at 8:50 P.M.

Respectfully submitted, Kimberly Paulus-Tauriainen